



The Leeds Jewish Free School
(A Company Limited by Guarantee)

Annual Report and Financial Statements
Year Ended 31 August 2015

The Leeds Jewish Free School

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Reference and Administrative Details

Governors (Trustees)

Mr Alex Abrams#

Mrs Vered Brash*

Resigned 3 March 2015

Dr Jason Broch*

Cllr Daniel Cohen# (Chair of Trustees)

Mr Henry Cohen*# (Chair of Finance and Resources)

Rabbi Reuven Cohen#

Mr Jeremy Dunford* (Executive Headteacher)

Appointed 1 September 2014

Alan Dunwell*# (Responsible Officer)

Rabbi Jason Kleiman#

Mr Lee Lipman

Appointed 9 December 2014

Mr Spencer Weiner*#

* Members of the Finance and Resources Committee

Members of Leeds Jewish Free School

Principal and Registered Office

The Leeds Jewish Free School
Henry Cohen Campus
Wentworth Avenue
Leeds
United Kingdom
LS17 7TN

Company Registration Number

07647432 (England and Wales)

Independent Auditor

Gibson Booth
Chartered Accountants & Statutory Auditors
New Court, Abbey Road North
Shepley
Huddersfield
HD8 8BJ
www.gibsonboothuk.co.uk

Bankers

Lloyds Bank
1st Floor
14 Church Street
Sheffield
LS1 1NX

Solicitors

Ward Hadaway
1A Tower Square
Wellington Street
Leeds
LS1 4DL

Trustees' Report

The Governors present their annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 August 2015. The Secretary of State for Education approved the school's plans on 11 July 2013 and issued the funding agreement to open the school in September 2013. The annual report serves the purpose of both a Trustees' Report and a Directors' Report under company law.

Structure, Governance and Management

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The Governors act as the trustees for the charitable activities of The Leeds Jewish Free School and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as The Leeds Jewish Free School.

Details of the Governors who served throughout the period except as noted are included in the Reference and Administrative Details on page 3.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Principal Activities

The company was set up for the purposes of applying to open a free school for the provision of Jewish ethos education and life skills to key stage 3 and 4 pupils from the local and wider community.

Governors' Insurance

In accordance with normal commercial practice the academy has purchased insurance to protect trustees and officers through its membership of the Department of Education's Risk Protection Arrangement.

Method of Recruitment and Appointment or Election of Governors

All of the governors are directors of the charitable company for the purposes of the Companies Act 2006 and all are trustees for the purposes of charity legislation.

The Members may appoint up to 14 governors.

The Members may appoint staff governors through such process as they may determine, provided that the total number of governors (including the Principal) who are employees of the Academy Trust does not exceed one third of the total number of governors.

A minimum of 2 parent governors shall be elected by parents of registered pupils at the free school.

The Governing Body shall appoint a person who is the parent of a registered pupil at the free school; or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

The Governing Body shall make all necessary arrangements for, and determine all other matters relating to, an election of parent governors, including any question of whether a person is a parent of a registered pupil at the free school. Any election of parent governors which is contested shall be held by secret ballot.

Trustees' Report (continued)

The Governors may appoint co-opted governors. A 'Co-opted Governor' means a person who is appointed to be a Governor by being co-opted by governors who have not themselves been so appointed. The governors may not co-opt an employee of the Academy Trust as a co-opted governor if thereby the number of governors who are employees of the Academy Trust would exceed one third of the total number of governors (including the Principal).

Policies and Procedures Adopted for the Induction and Training of Governors

The training and induction provided for new Governors will depend on their existing experience. Where necessary induction will provide training on charity and educational, legal and financial matters. All new Governors will be given a tour of the school and the chance to meet with staff and students. All Governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need in order to undertake their role as Governors.

Organisational Structure

The Governors are responsible for setting general policy, adopting an annual plan and budget, monitoring the School by the use of budgets and making major decisions about the direction of the School, capital expenditure and senior staff appointments.

A senior management team (SMT) will control the school at an executive level implementing the policies laid down by the Governors and reporting back to them. As a group the team will be responsible for the authorisation of spending within agreed budgets and the appointment of staff.

Currently the Executive Headteacher controls the school at an executive level implementing the policies laid down by the Governors and reporting back to them. As the school expands an SMT will be created and will support the Executive Headteacher in this role. The Executive Headteacher is responsible for the appointing of all staff, with the involvement of key Governors until the SMT has been created.

Connected Organisations including Related Party Relationships

The school operates from dedicated buildings on the site of the Brodetsky Jewish Primary School and shares a number of resources and facilities with this local authority voluntary aided school. The Head Teacher of the Brodetsky Jewish Primary School is the Executive Head Teacher of the Leeds Jewish Free School. Other staff at the Brodetsky Jewish Primary School will provide teaching and support services to the Leeds Jewish Free School. Other connected organisations include, Brodetsky Schools Ltd which provides staffing and other support services to both schools, 'The Zone' (a local community group) that provides extra curriculum activities outside of school's timetabled classes and the Brodetsky Jewish Primary School Foundation Trust which is the beneficial owner of the land and the primary school buildings. Transactions between parties on the campus are recharged on a not for profit basis to recover the costs incurred by the party.

Under the terms of a commercial contract the curriculum is delivered by Rodillian School (an academy trust).

Objective and Activities

Objectives and Aims

The Leeds Jewish Free School is a Modern Orthodox Jewish School which aims to offer outstanding educational provision that ensures high academic standards, a strong moral ethic, a joy of learning, high aspirations and an expectation to contribute to the local community. This is underpinned by its strong Jewish ethos and an innovative educational model.

Every pupil will leave the school having enjoyed their education, achieved well and, if Jewish, proud of their faith, heritage and community. All pupils will see themselves as proud citizens or residents of Britain, respectful and understanding of all other members of its diverse community and contributing at all levels. They will respect and understand the values of this country and understand their future role in building on these. Our aspirations will be key drivers for our curriculum at all Key Stages and in all subjects. Our pupils will have access to education which meets these specific needs without family income or individual need being a barrier.

Trustees' Report (continued)

Aims

We will ensure that no pupil has to leave the city, county and region to access the education their families want, and have an entitlement to.

Ensure that underpinning all aspects of the educational planning will be the need to ensure our pupils are equipped for the world in which they will move into after education.

Ensure that our teaching methods will ensure that they develop the capacity to learn independently, adapt to changing technologies and the demands of a global work place.

Ensure that by operating in an innovative way, with secure partnerships across sectors and organisations, the school will model to the pupils, the world in which they will live and work.

Meet the needs and aspirations of a community that is committed to Leeds and secure this commitment by providing a full educational path within their home city.

Ensure our pupils are able to apply to university because their high academic achievement, matched with their unique educational experience, will ensure that they are always considered as strong applicants for their chosen course and are well prepared for the challenges of university life.

For those who chose an alternative route, they will do so with our support, ensuring they aspire to achieve all they are capable of and can chose confidently from the many alterative educational and vocational routes available today.

Ensure that all our students will develop a strong sense of self, beliefs and faith irrespective of their own family faith background. They will value the diversity within the school and the opportunity to develop an understanding of each other.

Public Benefit

The provision of a secondary school in Leeds providing a Jewish ethos education provides significant public benefit to the local community.

Until LJFS opened, families who wanted a Jewish ethos based secondary education had to send their children to Manchester each day. Children were spending approximately a year of their school lives travelling.

Releasing children from long days and dangerous travelling over the Pennines every school day is a positive benefit for the Leeds and wider West and North Yorkshire communities. In the longer term when the school achieves its strategic objectives there will be environmental benefits from fewer bus journeys to Manchester.

The school is now exploring offering, from September 2015, provision for more religious families

As well as its Jewish pupils almost 50% of the students are from other faith backgrounds. This unexpected but critical dynamic will help ensure that LJFS contributes to the long term cohesion of the Leeds city community.

A significant number of our students face additional challenges (both educational and socio-economic). These students are being offered an educational opportunity far in excess of what could be offered in other schools and is becoming a recruitment feature of the school.

Trustees' Report (continued)

Strategic report

Achievements and Performance

LJFS underwent its first OfSTED inspection in June 2015. After two years it has been judged as 'Good' in all areas.

Key Strengths identified were:

- Leaders and governors have high aspirations for students and are determined that they should excel academically and personally. They are proud of what has been achieved since the school opened;
- Good teaching over time and students' positive attitudes to learning are resulting in good achievement;
- There are no gaps in performance between different groups of students;
- Students say they feel very safe in school. Bullying is rare and pupils are confident that staff will address any problems that arise;
- Students get on well with each other, respect others' differences and express their opinions with adults confidently;
- The curriculum promotes students personal, social and emotional development well. It is effectively designed to engage students with current affairs and moral issues, contributing to a good understanding of life in modern Britain;
- Behaviour is good and the vast majority of students attend regularly.

The outcome of the inspection shows clearly that LJFS is making strong progress towards achieving its stated aims.

Student numbers continue to rise (both in year and in Year 7 induction) and it is expected that the numbers will rise to above 50 by October 2015. This is against fixed staffing costs agreed in the contract with The Rodillian Academy. Therefore LJFS continues to maintain clear financial stability in its first years of operation.

Key Performance Indicators

Pupil progress in the second year has been significant with every pupil making progress far in excess of national expectations. All pupils are now targeted to achieve between B and A* in their GCSEs.

	KPI	Benchmark
GAG Income as a % of Total Revenue Income -	66%	93 - 96%
Staff Costs as a % of Total Revenue Expenditure	60%	70 - 80%
Teaching Staff Costs as a % of Total Revenue Expenditure	39%	55 - 65%
Teaching Staff Costs as a % of Total Staff Costs	82%	> 80%
Staff Costs as a % of Total Revenue Income	57%	70 - 75%
Total Revenue Expenditure as a % of Total Revenue Income	94%	93 - 96%
Cash Balances as a % of Total Revenue Income -	79%	> 10%
Current Assets to Current Liabilities	2.5 times	1.2 - 3.5 times

Going Concern

The Academy's activities, together with the factors likely to affect its future development, performance and position are set out in the achievements review above. The financial position of the company, its cash flows and liquidity position are detailed in the financial statements on pages 19 to 21.

The directors believe that the Academy is well placed to manage its business risks successfully. The directors have a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Trustees' Report (continued)

Financial Review

During the period the majority of the Academy's operating income was obtained from the Department for Education (DfE) in the form of grants, the use of which is restricted to particular purposes. The funds received from the DfE and 'The Zone' during the period ended 31 August 2015 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities. The school received funds from the 'The Zone' to finance the construction of 'The Zone' premises in the previous financial year. The capital grants from the EFA received during the period financed the completion of the school premises in March 2015. The balance of the funds held in trust on behalf of the Zone were used finance the completion of the community centre in May 2015. The academy trust holds a retention balance of £11,174 in trust to settle the final payment to the contractors. These funds are shown as a current liability in the financial statements.

During the period ended 31 August 2015, total revenue expenditure of £394,088 was covered by grant funding from the EFA/DfE. The excess of income over expenditure for the period was £26,681.

At 31 August 2015 the net book value of fixed assets was £3,032,199 and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets are to be used exclusively for providing education and the associated support services to the pupils of the Academy.

The Academy held fund balances at 31 August 2015 of £3,315,075 comprising a surplus of £235,014 restricted general funds, £3,032,199 restricted fixed asset fund and £47,862 unrestricted funds, (See Note 15).

Reserves Policy

The Governors review the reserve levels of the Academy constantly. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Academy is working towards a reserves policy that will allow changing needs to be addressed, and opportunities to be grasped.

Investment Policy

A return on working capital shall be optimised whilst allowing easy access of the funds. In balancing risk against return the academy policy is geared towards avoiding risk rather than to maximise return. The Academies current investment policy is to maximise income but from a low risk strategy. All monies are currently held on bank deposit and are attracting interest.

Financial and Risk Management Objectives and Policies

The following key principles outline the Leeds Jewish Free School's approach to risk management and internal control:

- the Board/Finance and Resources Committee has responsibility for overseeing risk management within the Leeds Jewish Free School as a whole;
- an open and receptive approach to solving risk problems is adopted by the Board/Finance and Resources Committee;
- staff and key volunteers support, advise and implement policies approved by the Board/Finance and Resources Committee;
- Leeds Jewish Free School makes conservative and prudent recognition and disclosure of the financial and non-financial implications of risks;
- all staff are responsible for encouraging good risk management practice within their areas of work;
- key risks will be identified by the Board/Finance and Resources Committee/key employees and closely monitored on a regular basis.

Trustees' Report (continued)

Principal Risks and Uncertainties

The Academy has undertaken work during the period to develop and embed a system of internal control, including financial, operational and risk management which is designed to protect the Academy's assets and reputation.

A risk register is maintained at the Academy and identifies the key risks, the likelihood of those risks occurring, their potential impact on the Academy and the actions being taken to reduce and mitigate the risks.

Outlined below is a description of the principal risk factors that may affect the Academy. Not all the factors are within the Academy's control. Other factors besides those listed below may also adversely affect the Academy.

1. Funding

The Academy has considerable reliance on continued government funding through the EFA. In the period ended 31 August 2015 a significant proportion of the Academy's revenue is DfE/EFA funded, and it is envisaged the majority of income for the foreseeable future will be derived from public sources.

To mitigate this risk the academy will maintain and manage key relationships with the EFA, and will make every effort to ensure student numbers, the key driver of funding in the sector, will grow. In addition to EFA funding the school is seeking community contributions to support the enrichment of the curriculum and the school's activities.

2. Minimise the risk of litigation against the Academy

Governors are aware of the need to ensure that the risks of litigation from employees, suppliers, parents, students and other stakeholders are minimised to prevent reputational damage and financial loss. Insurance cover remains a necessity for risk mitigation in this area.

3. Ensure on-going cash solvency

Management prepare detailed forecasts and implement internal controls to minimise the possibility of unexpected financial losses. Scrutiny of the financial information by Governors helps ensure due diligence in all areas of financial planning and cash management.

Plans for Future Periods

The Leeds Jewish Free School has increased the choice of secondary school placement to parents of pupils who wish a Jewish ethos based education, or a strong faith based environment as well as the high standard of education. The next 12 months will continue to focus on developing a strong combination of building pupils' life skills and tailoring the curriculum to individual pupils' abilities and needs. As well as establishing the strong educational provision there will be a clear focus on recruitment using the evidenced progress being made by all pupils and the quality of the educational provision and resources.

Funds held as custodian trustee on behalf of others

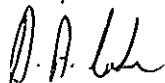
The school company is currently holding £11,174 on behalf of 'The Zone' to pay the retention to the construction company (Wates) on the completed extension to the community premises adjacent to the Leeds Jewish Free School.

Auditor

Insofar as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the members of the governing body on 16 December 2015 and signed on its behalf by:



Councillor Daniel Cohen

Chair of Trustees

Governance Statement

Scope of Responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that The Leeds Jewish Free School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The governing body has delegated the day-to-day responsibility of accounting officer to the Principal, for ensuring that financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Leeds Jewish Free School and the Secretary of State for Education. A trustee has been appointed as the Responsible Officer who is also responsible for reporting to the governing body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' responsibilities. The board of trustees has formally met 5 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

	Meetings Attended	Out of a Possible
Clr Dan Cohen	5	5
Henry Cohen	4	5
Vered Brash	2	2
Alex Abrams	5	5
Rabbi Reuven Cohen	4	5
Rabbi Jason Kleiman	2	5
Spencer Weiner	5	5
Jason Broch	3	5
Lee Lipman	4	4
Alan Dunwell	4	5
Jeremy Dunford	5	5

The finance and resources committee is a sub-committee of the main board of trustees. Its purpose is to:

- Initial review and authorisation of the annual school budget;
- Regular monitoring of actual expenditure and income against budget;
- Ensuring that the school annual accounts are produced in accordance of the requirements of the Companies Act 2006 and the DfE and EFA guidance issued to Academies;
- Authorising the award of contracts over £2,001;
- Authorising changes to the school personnel establishment;
- Reviewing the reports of the Responsible Officer on the effectiveness of the financial procedures and controls. These reports must also be made available to the full Governing Body.

Governance Statement (continued)

Attendance during the year at meetings of the Finance and Resources Committee was as follows:

Trustee	Meetings attended	Out of a possible
Vered Brash	2	2
Jason Broch	0	4
Henry Cohen	2	4
Jeremy Dunford	4	4
Alan Dunwell	4	4
Spencer Weiner	4	4

Value for Money Statement

As accounting officer the principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

Improving educational results:

Leeds Jewish Free School completed its second year delivering effective and innovative teaching and learning on the 31 August 2015. Drawing on the experience and expertise of staff from a nearby large academy school. Leeds Jewish Free School has made significant steps to provide the community with secondary high quality teaching and learning built around a Jewish faith, culture and ethos. The Free School's first cohort, now year 9 pupils, have all made significant progress and have met or exceeded all of their targets and set themselves a sound foundation for completing their key stage 3 education and development. This has been mirrored in a rapid level of progress in the new year 7 & 8 cohorts.

Targeted improvement and focus on individual pupil:

Staffing structure is deployed to drive and support school improvement and to support a wider curriculum. The aim is to raise achievement so that all students in 2017 and 2018 achieve a minimum 5 A*C grades including both English and mathematics. English and mathematics is targeted with additional teaching capacity to provide intervention work for students not achieving expected progress.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in The Leeds Jewish Free School for the period ended 31 August 2015 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The governing body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The governing body is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period ending 31 August 2015 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the governing body.

Governance Statement (continued)

The Risk and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the governing body;
- setting targets to measure financial and other performance;
- delegation of authority and segregation of duties;
- identification and management of risks.

During the forthcoming year, the governing body will continue to appoint independent appropriately qualified personnel to check of financial controls, systems and risks.

The trustees have appointed an independent firm of internal auditors, TIAA, to provide systems and regularity assurance reports to the governors.

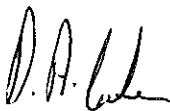
Review of Effectiveness

As accounting officer, Jeremy Dunford has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal audit;
- the work of the external auditor;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance and Resources Committee and a plan to ensure continuous improvement of the system is in place.

Approved by order of the members of the governing body on 16 December 2015 and signed on its behalf by:



Councillor Daniel Cohen
Chair of Trustees



Mr Jeremy Dunford
Accounting Officer

Statement on Regularity, Propriety and Compliance

As accounting officer of The Leeds Jewish Free School I have considered my responsibility to notify the Academy Trust Governing Body and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the Academy Trust and the Secretary of State. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook.

I confirm that I and the Academy Trust governing body are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of the statement, these will be notified to the Governing Body and EFA.



Mr Jeremy Dunford
Accounting officer

16/12/15

Date

Statement of Governors' Responsibilities

The trustees (who act as governors of the Leeds Jewish Free School and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Annual Accounts Direction published by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

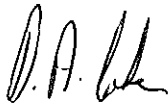
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from EFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 16 December 2015 and signed on its behalf by:



Councillor Daniel Cohen
Chair of Trustees

Independent Auditor's Report on the Financial Statements to the Members of the Leeds Jewish Free School

We have audited the financial statements of The Leeds Jewish Free School for the year ended 31 August 2015, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Accounts Direction 2014 to 2015 issued by the Education Funding Agency.

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and the academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Governors and Auditor

As explained more fully in the Statement of Governors' Responsibilities set out in on page 14, the Governors, who are also the directors of the academy trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Annual Accounts Direction 2014 to 2015 issued by the Education Funding Agency.

Independent Auditor's Report on the Financial Statements to the Members of the Leeds Jewish Free School (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report, including the Strategic Report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ARS Russell

Alistair Russell FCA
Senior Statutory Auditor for and on behalf of
Gibson Booth
Chartered Accountants & Statutory Auditors
New Court, Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Date *18/12/15*

Independent Reporting Accountant's Assurance Report on Regularity to The Leeds Jewish Free School and the Education Funding Agency

In accordance with the terms of our engagement letter dated 17 September 2014 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2014 to 2015, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Leeds Jewish Free School during the period 1 September 2014 to 31 August 2015 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Leeds Jewish Free School and the EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Leeds Jewish Free School and the EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Leeds Jewish Free School and the EFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of The Leeds Jewish Free School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Leeds Jewish Free School's funding agreement with the Secretary of State for Education dated 11 July 2013 and the Academies Financial Handbook, extant from 1 September 2014, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2014 to 2015. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2014 to 31 August 2015 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2014 to 2015 issued by the EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

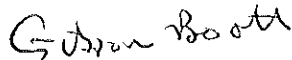
The work undertaken to draw our conclusions includes:

- an initial risk assessment, the result of which were used to tailor a specific work programme to ensure sufficient appropriate evidence could be obtained to support the conclusion; and
- a review of the academy trust's accounting and internal control procedures; and
- consideration and review of the evidence supporting the accounting officer's statement on regularity, propriety and compliance.

Independent Reporting Accountant's Assurance Report on Regularity to The Leeds Jewish Free School and the Education Funding Agency (continued)

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2014 to 31 August 2015 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Gibson Booth
Chartered Accountants & Statutory Auditors
New Court, Abbey Road North
Shepley,
Huddersfield
HD8 8BJ

Date 18/12/15

Statement of financial activities for the year ended to 31 August 2015 (including income and expenditure account and statement of total recognised gains and losses)

	Notes	Unrestricted General Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 31/08/2015 £	Total 31/08/2014 £
Incoming resources						
Incoming Resources from generated funds						
Voluntary Income	2	16,297	1,131	-	17,428	45,038
Activities for generating funds	3	12,760	-	-	12,760	14,215
Investment income	4	357	-	-	357	683
Funding for the Academy's educational operations	5	-	390,224	25,282	415,506	1,893,254
Total incoming resources		29,414	391,355	25,282	446,051	1,953,190
Resources expended						
<i>Charitable activities:</i>						
Academy's educational operations	7	-	389,638	147,503	537,141	379,049
Governance costs	8	-	4,450	-	4,450	3,500
Total resources expended	6	-	394,088	147,503	541,591	382,549
Net incoming/(outgoing) resources before transfers		29,414	(2,733)	(122,221)	(95,540)	1,570,641
Gross transfers between funds	15	-	(3,608)	3,608	-	-
Transfers of funds held in trust to liabilities		-	(1,131)	-	(1,131)	(22,538)
Net income/(expenditure) for the year		29,414	(7,472)	(118,613)	(96,671)	1,548,103
Reconciliation of funds						
Total funds brought forward		18,448	242,486	3,150,812	3,411,746	1,863,643
Total funds carried forward	15	47,862	235,014	3,032,199	3,315,075	3,411,746

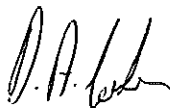
All of the academy's activities derive from continuing operations during the above two financial periods.

Notes on pages 22 to 29 form part of the financial statements

Balance sheet as at 31 August 2015

	Notes	31 Aug 2015		31 Aug 2014	
		£	£	£	£
Fixed Assets	12		3,032,199		3,150,812
Current Assets					
Debtors	13	134,945		103,653	
Cash at Bank		331,093		304,560	
		<u>466,038</u>		<u>408,213</u>	
Creditors: Amounts falling due within one year	14	<u>(183,162)</u>		<u>(147,279)</u>	
Net Current Assets			282,876		260,934
Total Assets			<u>3,315,075</u>		<u>3,411,746</u>
Restricted Reserves					
General Funds	15	235,014		242,486	
Fixed Asset Funds	15	3,032,199		3,150,812	
Total Restricted Reserves		<u>3,267,213</u>		<u>3,393,298</u>	
Unrestricted funds					
General Funds		<u>47,862</u>		<u>18,448</u>	
Total Unrestricted funds	15	<u>47,862</u>		<u>18,448</u>	
Total Funds			<u>3,315,075</u>		<u>3,411,746</u>

The financial statements on pages 19 to 29 were approved by the trustees and authorised for issue on 16 December 2015 and signed on their behalf by



Councillor Daniel Cohen
Chair of Trustees

Notes on pages 22 to 29 form part of the financial statements

Cash Flow Statement for the year ended 31 August 2015

	Notes	31 Aug 2015 £	31 Aug 2014 £
Net cash inflow from operating activities	17	46,796	(607,363)
Returns on investments and servicing of finance	18	357	683
Capital expenditure	19	(20,620)	(24,207)
Increase/(decrease) in cash in the period	20	26,533	(630,887)
 Reconciliation of net cash flow to movement in net funds			
Net funds brought forward		304,560	935,447
Net funds at 31 August 2015		331,093	304,560

Notes on pages 22 to 29 form part of the financial statements

Notes to the financial statements

1 Statement of Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Academies Accounts Direction issued by the EFA and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Incoming Resources

All incoming resources are recognised when the academy trust has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants Receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the year for which it is receivable and any unspent amount is reflected as a balance in the restricted general fund. Capital grants are recognised when receivable and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Sponsorship Income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable, where there is certainty of receipt and it is measurable.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other Income

Other income is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the academy trust are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the academy trust can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities, except where the gift in kind was a fixed asset in which case the amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with academy trust's policies

Resources Expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the financial statements for the year ended 31 August 2015 (continued)

1 Statement of Accounting Policies (continued)

Charitable Activities

These are costs incurred on the academy trust's educational operations.

Governance Costs

These include the costs attributable to the academy trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on the following basis over its expected useful life, as follows:

- Long leasehold buildings 2% (straight line)
- Fixtures, fittings and equipment 20% (straight line)
- ICT equipment 25% (straight line)

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency/Department for Education/other funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency/Department for Education.

Notes to the financial statements for the year ended 31 August 2015 (continued)

2 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Private sponsorship - "The Zone"	-	1,131	1,131	22,538
Donations	16,297	-	16,297	22,500
	16,297	1,131	17,428	45,038

3 Activities for Generating Funds

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Other Income	12,760	-	12,760	14,215
	12,760	-	12,760	14,215

4 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Bank interest	357	-	357	683
	357	-	357	683

5 Funding for the Academy Trust's Educational Operations

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
DfE/EFA Grants				
General Annual Grant	-	275,722	275,722	191,477
Start up grants	-	105,100	105,100	129,300
Capital grants	-	25,282	25,282	1,560,921
Pupil Premium	-	7,402	7,402	2,276
Other DfE/EFA grants	-	2,000	2,000	9,280
	-	415,506	415,506	1,893,254

6 Resources expended

	Non pay expenditure			Total	Total
	Staff Costs £	Premises £	Other Costs £	2015 £	2014 £
Academy's educational operations					
Direct costs	221,512	51,185	15,362	288,059	197,891
Allocated support costs	16,464	147,881	84,737	249,082	181,158
	237,976	199,066	100,099	537,141	379,049
Governance costs including allocated support costs	-	-	4,450	4,450	3,500
	237,976	199,066	104,549	541,591	382,549

Net income/expenditure for the year include:

	2015 £	2014 £
Fees payable to auditor - audit	3,750	3,000

Notes to the financial statements for the year ended 31 August 2015 (continued)

7 Charitable Activities - Academy's educational operations	Total 2015 £	Total 2014 £
Teaching and educational support staff costs	221,512	135,632
Depreciation	51,185	42,184
Technology costs	273	193
Educational supplies	14,753	14,509
Staff development	336	1,373
Educational consultancy	-	4,000
	<u>288,059</u>	<u>197,891</u>
Support staff costs	16,464	20,005
Depreciation	96,319	77,070
Technology costs	22,610	4,680
Maintenance of premises and equipment	3,149	2,660
Cleaning	26,628	17,560
Water Rates	2,536	1,043
Energy costs	15,365	8,036
Insurance	800	7,685
Security and transport	3,085	82
Catering	9,833	4,924
Bank interest and charges	-	32
Other support costs	52,293	37,381
	<u>249,082</u>	<u>181,158</u>
Total direct and support costs	<u>537,141</u>	<u>379,049</u>
8 Governance Costs	Total 2015 £	Total 2014 £
Legal and professional fees	700	500
Auditors' remuneration	3,750	3,000
	<u>4,450</u>	<u>3,500</u>
9 Staff costs	Total 2015 £	Total 2014 £
Non-contracted staff costs	<u>237,976</u>	<u>140,247</u>

During the period the school did not directly employ any staff.

The non-contracted staff costs above include:

- Payments to Rodillian Academy Trust for providing teaching and curriculum leadership staff.
- Service costs for the Executive Headteacher and teaching and support staff supplied by Brodetsky Primary School.
- Service costs for the finance officer was for the time spent carrying out finance and administrative task on behalf LJFS and absent from his substantive post. The payments were made by Brodetsky School Limited

Notes to the financial statements for the year ended 31 August 2015 (continued)

10 Trustees' remuneration and expenses

Included in the shared facilities with Brodetsky Primary School, set out in note 23, is a £30,000 (2014: £30,000) recharge for the services of Mr Jeremy Dunford as Executive Headteacher. Mr Jeremy Dunford was appointed as a trustee on 1 September 2014 and only receives remuneration in respect of services he provides undertaking the role of principal under a contract of employment, and not in respect of his role as trustee.

No expenses were reimbursed to trustees

Other related party transactions involving the trustees are set out in note 23.

11 Governors Insurance

The Governors Liability section of the RPA will indemnify Governors, members of the governing body or board of governors of the Academy; Employees of the Academy acting in a managerial capacity and any employee named as a co-defendant in a claim made against a Governor.

12 Tangible Fixed Assets	Leasehold Buildings	Fixtures, Fittings & Equipment	IT Equipment £	Total £
Cost				
At 31 August 2014	2,889,498	192,642	187,926	3,270,066
Additions	-	-	28,890	28,890
At 31 August 2015	<u>2,889,498</u>	<u>192,642</u>	<u>216,816</u>	<u>3,298,956</u>
Depreciation				
At 31 August 2014	51,685	25,385	42,184	119,254
Charged in year	57,790	38,528	51,185	147,503
At 31 August 2015	<u>109,475</u>	<u>63,913</u>	<u>93,369</u>	<u>266,757</u>
Net book values				
At 31 August 2015	<u>2,780,023</u>	<u>128,729</u>	<u>123,447</u>	<u>3,032,199</u>
At 31 August 2014	<u>2,837,813</u>	<u>167,257</u>	<u>145,742</u>	<u>3,150,812</u>

13 Debtors

	31 Aug 2015 £	31 Aug 2014 £
Trade debtors	61,183	61,534
Prepayments and accrued income	1,247	1,300
Other Debtors	38,782	40,251
VAT recoverable	33,733	567
	<u>134,945</u>	<u>103,653</u>

14 Creditors: amounts falling due within one year

	31 Aug 2015 £	31 Aug 2014 £
Trade creditors	56,788	14,439
Other creditors	62,296	78,723
Abatement of GAG	54,853	-
Accruals and deferred income	9,225	54,117
	<u>183,162</u>	<u>147,279</u>

Notes to the financial statements for the year ended 31 August 2015 (continued)

15 Funds

	Balance at 1 Sep 2014	Incoming resources	Resources expended	Gains, losses and transfers	Balance at 31 Aug 2015
	£	£	£	£	£
Restricted general funds					
General annual grant (GAG)	-	275,722	(272,114)	(3,608)	-
Start Up Grant	242,486	105,100	(112,572)	-	235,014
Pupil Premium	-	7,402	(7,402)	-	-
Other DfE/EFA grants	-	2,000	(2,000)	-	-
Private sponsorship	-	1,131	-	(1,131)	-
	<u>242,486</u>	<u>391,355</u>	<u>(394,088)</u>	<u>(4,739)</u>	<u>235,014</u>
Restricted fixed asset funds					
Capital expenditure from revenue	23,125	-	(3,228)	3,608	23,505
Capital expenditure from DfE/EFA grants	3,127,687	25,282	(144,275)	-	3,008,694
	<u>3,150,812</u>	<u>25,282</u>	<u>(147,503)</u>	<u>3,608</u>	<u>3,032,199</u>
Total Restricted Funds	<u>3,393,298</u>	<u>416,637</u>	<u>(541,591)</u>	<u>(1,131)</u>	<u>3,267,213</u>
Unrestricted Funds					
Donations	17,604	16,297	-	-	33,901
Other Income	-	12,760	-	-	12,760
Investment Income	844	357	-	-	1,201
	<u>18,448</u>	<u>29,414</u>	<u>-</u>	<u>-</u>	<u>47,862</u>
Total Funds	<u>3,411,746</u>	<u>446,051</u>	<u>(541,591)</u>	<u>(1,131)</u>	<u>3,315,075</u>

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2015.

The other restricted general funds relate to grants and other income receivable from the DfE, EFA and other sources towards the operating activities of the academy trust.

The restricted fixed asset funds represent the net book values of assets funded by capital grants or other income which are held for the continuing use of the academy trust together with unspent capital grants.

The transfer of £3,608 into the fixed asset fund represents fixed assets purchased using GAG funding.

16 Analysis of net assets between funds

Fund balances at 31 August 2015 are represented by:	Unrestricted general fund	Restricted general fund	Restricted fixed asset fund	Total
	£	£	£	£
Tangible fixed assets	-	-	3,032,199	3,032,199
Current assets	47,862	418,176	-	466,038
Current liabilities	-	(183,162)	-	(183,162)
Total net assets	<u>47,862</u>	<u>235,014</u>	<u>3,032,199</u>	<u>3,315,075</u>

Notes to the financial statements for the year ended 31 August 2015 (continued)

17 Reconciliation of consolidated net income to net cash inflow from operating activities

	31 Aug 2015	31 Aug 2014
	£	£
Net (expenditure)/income	(96,671)	1,548,103
Capital grants from the DfE	(8,270)	(1,560,921)
Interest receivable	(357)	(683)
Depreciation	147,503	119,255
(Increase)/decrease in debtors	(31,292)	755,741
Increase/(decrease) in creditors	35,883	(1,468,858)
Net cash inflow/(outflow) from operating activities	46,796	(607,363)

18 Returns on Investments and Servicing of Finance

	31 Aug 2015	31 Aug 2014
	£	£
Interest received	357	683
Net cash inflow from returns on investment and servicing of finance	357	683

19 Capital expenditure and financial investment

	31 Aug 2015	31 Aug 2014
	£	£
Purchase of tangible fixed assets	(28,890)	(1,585,128)
Capital grants from DfE/EFA	8,270	1,560,921
Net cash outflow from capital expenditure and financial investment	(20,620)	(24,207)

20 Analysis of changes in net funds

	At 31 August 2014	Cash flows		At 31 August 2015
	£	£		
Cash in hand and at bank	304,560	26,533		331,093

21 Financial Commitments

The academy is committed to expenditure of £1,020,674 (2014: £1,212,027) over the next three years (2013: four years) for the provision of the services required to deliver its curriculum. The contract includes an annual review of the contractor's performance and future costs in relation to staffing levels and the number of pupils in each year. Following a review in July & August 2015 a full-time deputy head teacher was deployed to the school and the additional costs of the teachers' pension was absorbed by the school. The commitment for the year ended 31 August 2016 is £253,277 (31 Aug 2015: £191,352).

22 Pensions

The school company did not employ any staff during the financial year and there are no pension liabilities.

Notes to the financial statements for the year ended 31 August 2015 (continued)

23 Related party transactions

Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the trust's financial regulations and normal procurement procedures. The following related party transaction took place in the period of account.

The school shares some facilities on the Henry Cohen Campus with Brodetsky Primary School and The Zone (a community facility for local residents). Brodetsky School Limited (Company No. 03929605) provides staff and support facilities to Brodetsky Primary School and Leeds Jewish Free School. To take advantage of scale economies and to avoid duplication the parties on the campus share and provide services to each other, services are recharged to the related parties on a strict principle of recovering cost and on a 'not for profit' and 'open-book' basis. Wherever possible the value of the recharge is calculated by reference to identifiable sources i.e. utility meters, payroll reports etc. Where costs are apportioned because a shared cost cannot be directly allocated to the party the recharge calculation methodology is based on a reasonable basis related to the party's use of the resource. The method of allocating costs are documented and agreed by all the parties.

Trustees of Leeds Jewish Free School also serve as governors at Brodetsky Primary School and are directors of Brodetsky School Limited. As at Leeds Jewish Free School no governors or directors at Brodetsky Primary School and Brodetsky School Limited receive any remuneration for their duties at these organisations.

Table of joint control

Trustee Leeds Jewish Free School	Governor Brodetsky Primary School	Director Brodetsky Schools Limited	Brodetsky Jewish Primary School Foundation Trust
Cllr Dan Cohen	✓	✓	✓
Henry Cohen	✓		
Alex Abrams			
Rabbi Reuven Cohen			
Rabbi Jason Kleiman	✓		✓
Spencer Weiner			
Jason Broch	✓		✓
Vered Brash			✓
Alan Dunwell	✓	✓	✓

Total transactions with Leeds City Council in relation to shared facilities with Brodetsky Primary School were £137,523, (2013-2014 £59,023). Total transactions with Brodetsky Schools Limited for services provided was £14,123 (2013-2014 £15,853). Brodetsky Primary School is a debtor of the Academy Trust in respect of the compensation construction costs incurred during the building and refurbishments project of the school building amounting to £38,783 (2013-2014 £40,251) – this debt was settled in full in October 2015.) Brodetsky Primary School is a creditor of the Academy Trust in relation to shared facilities amounting to £23,895 (2013-2014 £4,531).

The land on which the Leeds Jewish Free School is situated is leased from the Brodetsky Jewish Primary School Foundation Trust on a peppercorn rent.

24 Members' Liability

Each member of the academy trust undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.