Value for Money Statement

The Leeds Jewish Free School

Company number: 07647432

Year ended 31 August 2013.

I accept that as accounting officer of **The Leeds Jewish Free School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

1. Robust governance and oversight of Academy Trust finances

The 2012-2013 accounting period was the start-up year for the free school. During this period the governors worked closely with the Department of Education (DfE) and the Education Funding Agency (EFA) to contract with a builder for the construction of the new school premises. The DfE and EFA's value for money procurement procedures were used to appoint and manage the builder. Other services contracted during the start-up period made use of professional procurement services companies and a project management company to ensure value for money.

The Academy benefits from the appointment of a suitably qualified Responsible Officer (RO). The RO reviews key financial policies, systems and procedures, including the use of tenders and presents reports on compliance to the governing body.

The Academy receives support throughout the year from its External Auditors on compliance and accounting practices.

The Trustees approve the budget each year and are mindful of the need to balance expenditure against income. They ensure the Academy Trust remains a 'going concern'. The Trust receives and approves the annual report and financial statements and the external auditor's management report.

Jeremy Dunford
Trust Accounting Officer

Date: 17th December 2013.